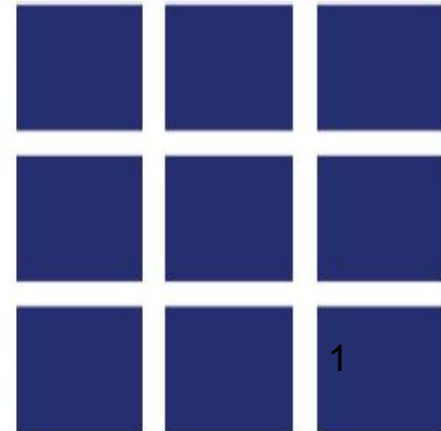




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# **ECONOMIC ANALYSIS**

**01 October 2009**





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# Contents

- 2009/10 Strategic Objectives
- Key Deliverables:
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  - Challenges



# 2009 / 10 Strategic Objectives

- Assess and analyse economic variables for the province
- Determining the potential sources and constraints for enhanced growth and development as framed in the GPG policies



# Key Deliverables

- Provincial Economic Review & Outlook (PERO)
- Socio-Economic Review and Outlook (SERO)
- Quarterly Bulletins
- Weekly Economic Newsletters
- Chapter 1 of MTBPS and Inputs to BS1
- Simulations Reports
- Reservoir of Economic Info – Conferences & Economic Policy Advice (ad hoc)



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# PERO

## Purpose

To provide in-depth analysis of the provincial economy that could be used as the basis for policy decisions as well information for other stakeholders and the public at large.

## Scope

The publication is produced annually and provides analysis of the provincial economy in terms of production, sectoral activity, the labour market and the municipal economy.

## Publication Contents for 2009

- Performance of the SA & Gauteng Economies
- Outlook for the SA & Gauteng Economies
- Provincial Labour Market
- Municipal Economic Performance



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# SERO

## Purpose

Provides a detailed analysis of the socio-economic indicators essential for developing and implementing policy and helps track development goals.

## Scope

Published annually and analyses socio-economic indicators at both the provincial and municipal level.

## Publication Contents for 2010

- Gauteng Socio-economic Review
- Municipal Level Analysis to include: Demographic profile, economic review, employment, access to services, development and municipal sustainability



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## Challenges- PERO & SER

- Data challenges - discrepancies between sources and unavailability of some data, especially at municipal level.
- SER Publication did not include the outlook section due to non-delivery by Service Provider.



# Quarterly Bulletins & Economic Newsletters

## Quarterly Bulletins

Research on a particular topic of interest in the province.

## Weekly Economic Newsletters

Topics cover current economic events and provide a snapshot of the global, national & provincial economy.

## Challenges

Lack of awareness about publications and difficulties in distributing publications.







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# Inputs to FP & BM Units

## Chapter 1 – MTBPS

Analysis of provincial economic performance and outlook.

## Contributions to BS1

Analysis of socio-economic indicators for the province which informs the budget process.

## Challenges

Unclear expectations, differences in research approach and writing style that leads to conflict.

# Reservoir of Economic Information

## Conferences

EA will host 2 conferences in FY 09/10. These conferences will provide an opportunity to showcase the work of the unit with our stakeholders and enhance the profile of the unit.

Potential challenges (adequate participation, relevance, logistics)

## Economic Policy Advice

- Advice provided to the rest of Treasury and GPG.
- Occurs on an ad hoc basis but has been included in performance contracts so that priority can be given when the need arises.
- Examples of advice provided in 2008/09 FY:
  1. The Impact of Coal Price Increases on the Gauteng DoH
  2. GSSC Agencification
  3. DED Economic Research papers
  4. Sub-prime Lending Crisis
  5. Impact of the Global Financial Crisis on SA & Gauteng
  6. Transformation of Public Transport in Gauteng



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# Impact Studies

## Purpose

To provide macroeconomic assessments of the impact that specific projects/policies could have on the provincial economy.

## Challenges

- Have not completed any impact studies as yet due to difficulties in using the SAM for impact analysis.
- Difficulties in obtaining projects whose impact we can analyse.
- Lack of capacity for use of analysis tools.



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**Thank You**